

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the ARVAYA HEALTHCARE LIMITED (formerly known as BIJOY HANS LIMITED) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
ARVAYA HEALTHCARE LIMITED
(formerly known as BIJOY HANS LIMITED)
NIRVANA Co Working Spaces, Mezzanine floor,
Itag Plaza, ABC, G S Road, Guwahati, Dispur,
Kamrup, Gmc, Assam , India 781005**

Audit Report on the Standalone Financial Results for the Quarter and Year Ended March 31, 2026

Opinion

We have audited the accompanying Standalone Financial Results of **ARVAYA HEALTHCARE LIMITED (formerly known as BIJOY HANS LIMITED)** (the "Company") for the quarter and year ended March 31, 2026 (the "financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given, these standalone financial results:

- i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for Standalone Financial Results

These quarterly and annual Standalone Financial Results have been prepared on the basis of the annual Standalone Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit concluded in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users, on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we

are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represents the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the result for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figure up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For KHIRE KHANDEKAR AND KIRLOSKAR
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.105148W)



(K G Phatak)
Partner

Membership No.104106
(UDIN -26104106ABRYAE5387)



Place : Sangli
Date : 28/05/2026

ARVAYA HEALTHCARE LTD

CIN: L86100AS1985PLC002323

NIRVANA Co Working Spaces, Mezzanine floor, Itag Plaza, ABC, G S Road, Guwahati, Dispur, Kamrup, Gmc, Assam , In
Ph No: +91 7066670199 Email: compliance@arvayahealth.com Website: www.arvayahealth.com**PART I- BALANCE SHEET**

RS IN LACS

	Particulars	As At	As At
		31-03-2026	31-03-2025
I	ASSETS		
	A. Non-current assets		
	Property, Plant and Equipment	-	-
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Financial assets		
	(i) Investments	6,078.23	13.00
	(ii) Trade receivables		
	(iii) Loans & Advances	-	47.75
	(iv) Other financial assets	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets		
	Total Non Current Assets...	6,078.23	60.75
	B. Current assets		
	Inventories		
	Financial assets		
	(i) Cash and cash equivalents	1.51	270.56
	(ii) Trade receivables	-	
	(iii) Bank balances other than (iii) above		
	(iv) Short Term Advances	490.00	22.08
	(v) Loans	208.10	
	(v) Other financial assets	40.59	
	Current tax assets (net)		
	Other current assets	18.46	5.58
	Total Current Assets...	758.65	298.21
	Total Assets...	6,836.88	358.96

II EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	4,802.19	300.00
(b) Other equity	997.26	52.79
Equity Attributable to Shareholders...	5,799.45	352.79
B. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Other non-current liabilities		
Total Non Current Liabilities...	-	-
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	252.00	
(ii) Trade payables		
A) total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro and small enterprises	0.30	
(iii) Other financial liabilities	769.25	1.20
(b) Other current liabilities	15.89	4.97
(c) Provisions		
(d) Current tax liabilities (net)		
Total Current Liabilities...	1,037.43	6.17
Total Equity and Liabilities...	6,836.88	358.96



For and on behalf of

ARVAYA HEALTHCARE LTD

(Formerly Known as BIJOY HANS LTD)

K. Shah
Mr. Kaushal Uttam Shah

Managing Director

DIN: 02175130

Date: 28/05/2026

Place: SANGLI

ARVAYA HEALTHCARE LTD (Formerly Known as BIJOY HANS LTD)

CIN: L86100AS1985PLC002323

Reg. Office- NIRVANA Co Working Spaces, Mezzanine floor, Itag Plaza, ABC, G S Road, Guwahati, Dispur, Kamrup, Gmc, Assam , India
781005 Ph No: +91 7066670199 Email: compliance@arvayahealth.com Website: www.arvayahealth.com

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March 2026

RS IN LACS

SR No.	Particulars	Quarter Ended			Year Ended	
		Q4 FY 25-26 31-03-2026	Q3 FY 25-26 31-12-2025	Q4 FY 24-25 31-03-2025	FY 25-26 31-03-2026	FY 25-26 31-03-2025
		Audited	Revised	Audited	Audited	Audited
I	Revenue from operations	-	-	0.36	-	27.89
II	Other income	6.61	4.79	4.72	16.98	18.98
III	Total Income (I + II)	6.61	4.79	5.08	16.98	46.87
IV	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	0.00	-	-	-	16.7321042
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	-	-	5.16955
	Employee benefits expense	31.20	9.00	4.23	46.77	15.63
	Finance costs	0.00	0.16	0.95	0.20	0.9508
	Depreciation and amortisation expense	-	-	0.01	-	2.44311
	Other expenses	38.76	11.93	14.72	89.75	42.72106
	Total Expenses	69.96	21.10	19.91	136.71	83.65
V	Profit before exceptional items and tax (III - IV)	(63.35)	(16.31)	(14.83)	(119.73)	(36.77)
VI	Exceptional items - Profit On Sale of Property Plant & Equipment	-	-	(0.22)	-	55.86
VII	Profit before tax (V - VI)	(63.35)	(16.31)	(15.05)	(119.73)	19.09
VIII	Tax expense:					
	(1) Current tax	-	-	2.67	-	-
	(2) Deferred tax	-	-	2.80	-	2.80
	(3) Income tax relating to earlier Years	-	-	-	-	2.67
IX	Profit for the period (VII - VIII)	(63.35)	(16.31)	(20.52)	(119.73)	13.61
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	(63.35)	(16.31)	(20.52)	(119.73)	13.61
XII	Paid Up Equity Share Capital	4,802.19	750.00	300.00	4,802.19	300.00
XIII	Face Value Of Equity Shares	10.00	10.00	10.00	10.00	10.00
XIV	Earnings per equity share (for continuing operations) - Basic	(0.13)	(0.22)	(0.68)	(0.25)	0.45
XIV	Earnings per equity share (for continuing operations) - Diluted	(0.13)	(0.22)	(0.68)	(0.25)	0.45

For and on behalf of

ARVAYA HEALTHCARE LTD
(Formerly Known as BIJOY HANS LTD)

Kaushal

Mr. Kaushal Uttam Shah
Managing Director

Date: 28/05/2026

Place: Sangli



ARVAYA HEALTHCARE LTD (Formerly Known as BIJOY HANS LTD)

CIN: L51909AS1985PLC002323

Reg. Office- NIRVANA Co Working Spaces, Mezzanine floor, Itag Plaza, ABC, GS Road, Guwahati,
Dispur, Kamrup, Gmc, Assam , India 781005

Ph No: +91 7066670199 Email: compliance@arvayahealth.com Website: www.arvayahealth.com

Audited Statement of Cash Flow for Year Ended 31st March, 2026

RS IN LACS

SR No.	Particulars	Audited	Audited
		Year Ended 31-03-2026	Year Ended 31-03-2025
	A. Cash Flows from Operating Activities		
	Net Profit before Tax	(119.73)	19.09
	Adjustments for:		-
	Depreciation and Amortisation Expense	-	2.44
	Finance Costs	0.20	-
	Interest Income	(16.98)	-
	Debit Balances Written Off	22.75	-
	(Profit)/Loss on Sale of Property, Plant & Equipment	-	(55.86)
	Asset Written Off	-	0.62
	Operating Profit before Working Capital Changes	(113.77)	(33.71)
	Changes in Working Capital:		
	(Increase)/Decrease in Non Current Investments	-	25.14
	(Increase)/Decrease in Long Term Loans & Advances	25.00	35.38
	(Increase)/Decrease in Inventories	-	5.17
	(Increase)/Decrease in Trade Receivables	-	7.89
	(Increase)/Decrease in Short Term Advances	(467.92)	(19.47)
	(Increase)/Decrease in Short Term Loans	(208.10)	-
	(Increase)/Decrease in Other Current Financial Assets	(40.59)	-
	(Increase)/Decrease in Other Current Assets	(12.88)	1.70
	(Increase)/Decrease in Other Non Current Financial Assets	-	-
	Increase/(Decrease) in Other Current Financial Liability	18.05	-
	(Increase)/Decrease in Other Current Financial Assets	-	-
	Increase/(Decrease) in Trade Payable	0.30	-
	Increase/(Decrease) in Other Liabilities	10.93	2.15
	Cash Generated from Operations	(788.99)	24.26
	Income Taxes Paid (Net)	-	2.67
A.	Net Cash from Operating Activities	(788.99)	21.58
	B. Cash Flows from Investing Activities		
	Purchase of Property, Plant and Equipment	-	-
	Value of Property, Plant and Equipment Sold	-	92.49
	Investment In Subsidiary	(250.00)	-
	Interest Received	16.98	-
B.	Net Cash from Investing Activities	(233.02)	92.49

C. Cash Flows from Financing Activities		
Proceeds from Short term Borrowings	252.00	
Proceeds from Issue of Equity Shares	562.50	-
Equity Related Expenses	(61.34)	-
Finance Costs Paid	(0.20)	(6.06)
C. Net Cash from/(used in) Financing Activities	752.96	(6.06)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	(269.05)	108.01
Cash & Cash Equivalents at Beginning of Year	270.56	162.54
Cash & Cash Equivalents at End of Year	1.51	270.56

For and on behalf of
ARVAYA HEALTHCARE LTD
(Formerly Known as BIJOY HANS LTD)



Shah

Mr. Kaushal Uttam Shah
Managing Director
DIN: 02175130

Date: 28/05/2026

Place: Sangli

Notes To Standalone Financials

1. The standalone financial results of the Company for the **quarter and year ended March 31, 2026** have been reviewed and recommended by the **Audit Committee** and approved by the **Board of Directors** of the Company at their respective meetings held on **May 28, 2026**.

2. Change in Name of the Company

Pursuant to approval granted by the Registrar of Companies, Ministry of Corporate Affairs, the name of the Company has been changed from "**Bijoy Hans Limited**" to "**Arvaya Healthcare Limited**" with effect from **May 11, 2026**, consequent to which the Memorandum of Association and Articles of Association of the Company stand amended accordingly. The said change, having occurred subsequent to the reporting date of March 31, 2026, constitutes a non-adjusting event in terms of **Ind AS 10 – Events after the Reporting Date**, and accordingly no adjustment has been made to these financial results on account thereof. These financial results have been prepared in the name of "**Bijoy Hans Limited**", being the legal name of the Company during the reporting period, and all references herein shall be read as references to the same legal entity, now renamed as "**Arvaya Healthcare Limited**".

3. Increase in Authorised Share Capital

The Board of Directors of the Company, at its meeting held on **March 17, 2026**, approved the increase in the Authorised Share Capital of the Company from **₹60,00,00,000 (Rupees Sixty Crores Only)**, divided into **6,00,00,000 (Six Crore) equity shares of ₹10/- each**, to **₹200,00,00,000 (Rupees Two Hundred Crores Only)**, divided into **20,00,00,000 (Twenty Crore) equity shares of ₹10/- each**, **Subsequently** the same was approved by the shareholders on April 19, 2026.

4. Acquisition of Subsidiaries during the Year

During the year ended **March 31, 2026**, the Company acquired 100% of the equity share capital of the following entities, pursuant to approvals accorded by the Board of Directors and Members of the Company, and the said entities have accordingly become wholly-owned subsidiaries of the Company with effect from **March 4, 2026**, being the date of legal transfer of shares:

#	Name of Entity	Nature of Entity	Shares Acquired	% of Equity Acquired	Total Purchase Consideration
1	Health Secure Hospitals Private Limited ("HSHPL")	Private Limited Company	10,63,423 equity shares of ₹10/- each	100%	₹29,40,24,587.00
2	Arvaya Health and Wellness Private Limited ("AHWPL")	Private Limited Company	14,99,999 equity shares of ₹100/- each	100%	₹18,74,99,875.00
3	Tec-Pool Solutions Private Limited ("TPSPL")	Private Limited Company	10,000 equity shares of ₹10/- each	100%	₹12,49,98,487.00
	Total Consideration				₹60,65,22,950.00

Details of Purchase Consideration:

(i) Health Secure Hospitals Private Limited (HSHPL) — ₹29,40,24,587.00:

The total acquisition of 100% equity share capital of HSHPL has been effected in two tranches as under:

Tranche	Shares Acquired	% of Equity	Mode of Consideration	Consideration Amount
Tranche A	7,01,742 equity shares	66%	Non-cash — Share Swap: Allotment of 1,55,21,967 fully paid-up equity shares of the Company of ₹10/- each at an issue price of ₹12.50 per share	₹19,40,24,587.00
Tranche B	3,61,681 equity shares	34%	Cash, payable to respective shareholders in tranches	₹10,00,00,000.00
Total	10,63,423 equity shares	100%		₹29,40,24,587.00

Share Allotment — Health Secure Hospitals Private Limited - Equity Shares:

Of the total 10,63,423 equity shares of Health Secure Hospitals Private Limited acquired by the Company, 7,11,639 equity shares were allotted to and registered in the name of the Company during the financial year ended March 31, 2026, and the balance 3,51,784 equity shares were allotted to and registered in the name of the Company subsequent to the reporting date but prior to the finalisation of these financial results on May 28, 2026.

Since the entire equity share capital of HSHPL, representing 100% ownership, has been allotted to the Company prior to the date of finalisation of these financial results, and in view of the Company's unconditional contractual right to acquire such shares having been established on the acquisition date of March 4, 2026, the Company has, for the purposes of preparation of the consolidated financial results for the year ended March 31, 2026, considered its effective holding in HSHPL as 100% as at the acquisition date. Accordingly, no Non-Controlling Interest has been recognised in respect of HSHPL in these consolidated financial results.

(ii) Arvaya Health and Wellness Private Limited (AHWPL) — ₹18,74,99,875.00/-:

14,99,999 equity shares representing 100% of the equity share capital of AHWPL were acquired at ₹12.5/- per equity share, aggregating ₹18,74,99,875/-. The consideration is dischargeable by way of share swap - Allotment of 1,49,99,990 fully paid-up equity shares of the Company of ₹10/- each at an issue price of ₹12.50 per share

(iii) Tec-Pool Solutions Private Limited (TPSPL) — ₹12,49,98,487/-:

10,000 equity shares representing 100% of the equity share capital of TPSPL were acquired at ₹12.5/- per equity share, aggregating ₹12,49,98,487/-. The consideration is dischargeable by way of share swap - Allotment of 99,99,879 fully paid-up equity shares of the Company of ₹10/- each at an issue price of ₹12.50 per share

5. Treatment in Standalone Financial Statements:

The aforesaid investments in subsidiaries are measured at **cost** in accordance with **Ind AS 27 – Separate Financial Statements** and are presented under the head "**Non-Current Investments**" in the Balance Sheet as at March 31, 2026.

- 6. The standalone financial results of the Company for the quarter and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.**

7. Material Change in Composition of the Company:

The aforesaid acquisitions constitute a **material change in the composition of the Company** in terms of **Part A, Clause K of Schedule IV to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, having a significant impact on the financial position and results of the Company for the year ended March 31, 2026.

8. Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period's classification and presentation, in accordance with **Ind AS 1 – Presentation of Financial Statements**.
9. The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.



For and on behalf of

ARVAYA HEALTHCARE LTD

(Formerly Known as BIJOY HANS LTD)



A handwritten signature in blue ink, appearing to read "K. Shah".

Mr. Kaushal Uttam Shah

Managing Director

DIN: 02175130

Date: 28/05/2026

Place: Sangli